

### **NEWS RELEASE**

### FOR IMMEDIATE RELEASE

DATE: July 30, 2025

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# Inland Expands Senior Living Portfolio, Raising \$57 Million for DST in Minnesota

**Oak Brook, III.** – Inland Real Estate Investment Corporation ("Inland Investments"), a leading real estate investment manager with over \$16 billion in assets under management, announced the successful completion of a capital raise exceeding \$57 million for its private investment offering Minneapolis MSA Senior Living Portfolio II DST, a Delaware statuary trust sponsored by Inland Private Capital Corporation. The offering has been fully subscribed and is now closed.

Minneapolis MSA Senior Living Portfolio II DST owns two Class-A senior living communities, Kingsley Shores & Place Senior Community in Lakeville and Savage Senior Living at Fen Pointe in Savage, providing 278 total units located in the Minneapolis, Minnesota area.

These senior living communities are well-leased independent living, assisted living and memory care communities with modern amenities designed to provide carefree and active living. Each community is conveniently situated near a variety of retailers, restaurants, coffee shops, several golf courses, parks and recreational areas.

Both communities offer a variety of amenities and services that cater to resident needs, including a full-service restaurant and café, a movie room, library, state-of-the-art exercise equipment, laundry facilities and outdoor spaces with walking paths. The communities also provide residents with the opportunity to partake in wellness/educative programs, enriching health activities, lunch outings and various therapy programs.

"Demographic tailwinds such as aging baby boomers, increased longevity, and shifting preferences continue to make the senior living sector a high conviction investment focus for us" said Nati Kiferbaum, chief strategy officer of Inland Investments. "With the supply/demand gap as wide as it is, we believe we are entering the golden years for the asset class."

Inland Investments' current senior living portfolio spans more than \$798.7 million in assets under management. The portfolio is comprised of 15 properties in Arizona (2), Illinois (2), Kansas (1), Michigan (1), Minnesota (6), Missouri (2) and Tennessee (1), totaling 2,334 units.

Named a Top Workplace by the Chicago Tribune for the past four years, Inland Investments specializes in offering public and private tax-advantaged, growth and income real estate solutions spanning virtually every sector of the commercial real estate market. Inland member companies have facilitated more than \$55 billion in acquisitions since inception and currently manage a diverse real estate portfolio of approximately \$16 billion across 42 states.



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#### **About Inland Real Estate Investment Corporation**

Inland Real Estate Investment Corporation ("Inland Investments"), headquartered in Oak Brook, IL, is an industry-leading real estate investment manager and a member company of The Inland Real Estate Group of Companies, Inc. ("Inland"), one of the nation's largest commercial real estate and finance groups. Named a Top Workplace by the Chicago Tribune for the past four years, Inland Investments specializes in offering public and private tax-advantaged, growth and income real estate solutions spanning virtually every sector of the commercial real estate market. Since 1968, Inland has engaged in the diverse facets of real estate, including property management, leasing, marketing, acquisition, real estate brokerage, development, redevelopment, construction, real estate financing and other related services, including a dedicated research team. Inland member companies have facilitated more than \$55 billion in acquisitions since inception and currently manage a diverse real estate portfolio of approximately \$16 billion across 42 states. Past performance is not a guarantee of future results.